

**KIDDER, PEABODY & CO.**  
115 Devonshire Street, 6 Wall Street,  
Boston. New York.

**Investment Securities**  
**Foreign Exchange**  
**Letters of Credit**

**Correspondents of**  
**BARING BROTHERS & CO., Ltd.**  
**LONDON**

**City of Jersey City**  
**NEW JERSEY**  
**4½% BONDS**

Legal Investment for Savings  
Banks and Trust Funds  
in New York.

Price and Particulars Upon Application.  
**A.B. Leach & Co.**  
149 BROADWAY, NEW YORK

**Harris, Forbes & Co**  
Successors to  
**N. W. Harris & Co**  
New York  
Pine Street, Cor. William  
NEW YORK

**Government Municipal Railroad and Public Utility Bonds for Investment**

**Finley Barrell & Co.**  
74 BROADWAY

**Bankers and Brokers**

Members New York Stock Exchange

Two exclusive private wires to  
Chicago and the West.

Telephone, Rector 4720

**To Yield Over 6%**  
10 Year Convertible First  
Lien and Refunding  
Sinking Fund Gold Bond  
10 Net Earnings in excess of  
Times Interest Charges  
Property Values appraised at  
12 Times Total Bonded Debt  
Common and Preferred Stocks  
Dividends at rate of  
4% and 5% Retrospectively  
Particulars on Application.

**Miller & Company**  
BANKERS  
Members New York Stock Exchange  
50 Broadway, New York

We specialize in  
Corporation of  
United Cigar Stores  
**BAMBERGER, LOEB & CO.**

26 BROAD ST. \* PHONE 5600 5500 BROAD, N.Y.

**Bonds for Investment**  
**Redmond & Co.**  
33 Pine St., New York

**White, Weld & Co.**  
Bonds & Investment Securities  
14 Wall Streets  
Chicago New York Boston

**Knauth, Nachod & Kuhne**  
BANKERS  
15 William Street  
New York  
Letters of Credit and Traveler's Checks

**William P. Bonbright & Co.**  
BANKERS  
Members New York Stock Exchange  
14 Wall Street, New York  
Colorado Springs, Col. London, Eng.

**Union Carbide Corp.**  
American District Tel. of N. J.  
Coronet Phosphate 6s 1929  
**LINDLEY & CO.**

Members New York Stock Exchange  
Tel. 66 Reuter, 100 Broadway, N.Y.

## FINANCIAL NEWS AND COMMENT

**Upward Movement in the Security Market Gathers Renewed Vigor.**

### STOCKS IN SCARCE SUPPLY

**Rain in the West—Enlarging Iron Production—Politics No Factor.**

### NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

WEDNESDAY, JUNE 5, 1912.

Closing Bid.	Asked.	Sales.	Open.	High.	Low.	Last.	Net Change.
117 1/2	118	7350 Amer Beet Sugar.	69 1/2	71 1/2	71 1/2	+ 2 1/2	
100 1/2	100	100 Amer Beet Sugar pf.	100 1/2	100 1/2	100 1/2	+ 1 1/2	
85 1/2	85	6000 Amer Copper.	85	85	85 1/2	+ 1 1/2	
137	138 1/2	100 Amer Brake Shoe pf.	137	137	137	+ 1 1/2	
36 7/8	37	16300 Amer Can.	36 7/8	37	37	+ 1 1/2	
117	117 1/2	500 Amer Can pf.	116 1/2	116 1/2	116 1/2	+ 1 1/2	
59	59 1/2	700 Amer Car & F.	58 1/2	58 1/2	58 1/2	+ 1 1/2	
118 1/2	118 1/2	300 Amer Car & F.	118 1/2	118 1/2	118 1/2	+ 1 1/2	
53 1/2	53 1/2	200 Amer Cotton Oil.	53 1/2	53 1/2	53 1/2	+ 1 1/2	
26 1/2	26 1/2	200 Amer Leather.	25 1/2	25 1/2	25 1/2	+ 1 1/2	
22 1/2	23	200 Amer L. & Leather.	22 1/2	23	23	+ 1 1/2	
14 1/2	15	210 Amer Linseed Co.	14 1/2	15	15	+ 1 1/2	
41 1/2	42 1/2	200 Amer Locomotive.	41 1/2	41 1/2	41 1/2	+ 1 1/2	
14	14 1/2	400 Amer Mail.	14	14	14	+ 1 1/2	
58	58	100 Amer Malt pf.	58 1/2	58 1/2	58 1/2	+ 1 1/2	
86	86 1/2	12500 Amer Smelting.	84 1/2	84 1/2	84 1/2	+ 1 1/2	
107 1/2	107 1/2	100 Amer Smelting pf.	107 1/2	107 1/2	107 1/2	+ 1 1/2	
136	136 1/2	1700 Amer Snuff.	134 1/2	134 1/2	134 1/2	+ 1 1/2	
25 1/2	25	2500 Amer Foundations.	25	35	35	+ 1 1/2	
129	129 1/2	2840 Amer Sugar.	128 1/2	128 1/2	128 1/2	+ 1 1/2	
121	121	50 Amer Steel.	50	50	50	+ 1 1/2	
145 1/2	146	1300 Amer Tel & Tel.	145 1/2	145 1/2	145 1/2	+ 1 1/2	
294	295	3170 Amer Tobacco.	291	295	295	+ 1 1/2	
104 1/2	105 1/2	1650 Amer Tobacco pf n.	104 1/2	104 1/2	104 1/2	+ 1 1/2	
107	108	200 Amer Tobacco pf ctfs.	108 1/2	108 1/2	108 1/2	+ 1 1/2	
43 1/2	44	23000 Anaconda.	42 1/2	44	44	+ 1 1/2	
106 1/2	107	4600 Atch. Top & S. Fe.	106 1/2	106 1/2	106 1/2	+ 1 1/2	
141	142	1100 Atch. Top & S. Fe.	141	140	140	+ 1 1/2	
107 1/2	108	1000 Balfour Locomotive.	107 1/2	108	108	+ 1 1/2	
108 1/2	109	1000 Balfour Locomotive.	108 1/2	109	109	+ 1 1/2	
26 3/4	27	600 Bethlehem Steel.	27	37 1/2	37 1/2	+ 1 1/2	
88 1/2	89 1/2	2000 Brooklyn Rapid Tran.	88 1/2	88 1/2	88 1/2	+ 1 1/2	
267 1/2	268	298 Canadian Pacific.	267	268	268	+ 1 1/2	
29	29	200 Canadian Pacific ctfs.	25 1/2	25 1/2	25 1/2	+ 1 1/2	
93 1/2	95	100 Central Leather pf.	94	94	94	+ 1 1/2	
18	23	100 Chesapeake & Ohio.	75 1/2	75 1/2	75 1/2	+ 1 1/2	
100 1/2	101	100 Chicago & North Western.	100 1/2	101	101	+ 1 1/2	
137 1/2	138 1/2	900 Chicago & North Western.	137 1/2	138 1/2	138 1/2	+ 1 1/2	
17 1/2	18	312 Chicago Great West.	17	17	17 1/2	+ 1 1/2	
33 1/2	35	100 Chicago Great West pf.	33 1/2	33 1/2	33 1/2	+ 1 1/2	
105 1/2	106 1/2	2500 Chil. Mill & St. Paul.	105 1/2	106 1/2	106 1/2	+ 1 1/2	
141 1/2	142 1/2	100 Chil. Mill & St. Paul pf.	142	142	142	+ 1 1/2	
23 1/2	24	500 Chil. Union Trac. stpd.	23 1/2	24	24	+ 1 1/2	
23 1/2	24	13230 Chicago Copper.	30 1/2	33 1/2	33 1/2	+ 1 1/2	
74 1/2	75	2000 Chil. Union Iron.	28 1/2	28 1/2	28 1/2	+ 1 1/2	
20 1/2	21	2000 Col. Southern pf.	20 1/2	21	21	+ 1 1/2	
142 1/2	143 1/2	500 Consolidated Gas.	142 1/2	143 1/2	143 1/2	+ 1 1/2	
15 1/2	16	2000 Great Northern Min.	15 1/2	16	16	+ 1 1/2	
134 1/2	135 1/2	600 Great Nor. pf.	134 1/2	135 1/2	135 1/2	+ 1 1/2	
42 1/2	43 1/2	1175 Great Nor. Ore. ctfs.	42	42	42	+ 1 1/2	
122 1/2	123 1/2	800 Harvester.	122 1/2	123 1/2	123 1/2	+ 1 1/2	
127 1/2	128 1/2	300 Harvester pf.	121	120	120	+ 1 1/2	
137 1/2	138 1/2	500 Illinois Central.	137 1/2	138 1/2	138 1/2	+ 1 1/2	
19 1/2	20	2973 Inspiration.	18 1/2	19	19	+ 1 1/2	
17 1/2	18	2100 Iron Paper.	16 1/2	16 1/2	16 1/2	+ 1 1/2	
20 1/2	21	2000 Iron Paper pf.	20 1/2	21	21	+ 1 1/2	
20 1/2	21	300 Denver & Rio Grande.	19 1/2	20 1/2	20 1/2	+ 1 1/2	
32 1/2	32 1/2	200 Distillers pf.	31 1/2	32	32	+ 1 1/2	
32 1/2	33 1/2	7000 Erie.	35	35 1/2	35 1/2	+ 1 1/2	
52 1/2	53 1/2	3000 Erie 1st pf.	52 1/2	52 1/2	52 1/2	+ 1 1/2	
145	146	5000 General Electric Co.	145	145	145	+ 1 1/2	
160 1/2	161	2000 Gen. Elec. Min.	160 1/2	161	161	+ 1 1/2	
134 1/2	135 1/2	600 Great Nor. pf.	134 1/2	135 1/2	135 1/2	+ 1 1/2	
124 1/2	125	100 Great Nor. Ore. ctfs.	124 1/2	125	125	+ 1 1/2	
125 1/2	126 1/2	800 Harvester.	125 1/2	126 1/2	126 1/2	+ 1 1/2	
127 1/2	128 1/2	300 Harvester pf.	121	120	120	+ 1 1/2	
137 1/2	138 1/2	500 Illinois Central.	137 1/2	138 1/2	138 1/2	+ 1 1/2	
18 1/2	19	2973 Inspiration.	18 1/2	19	19	+ 1 1/2	
117 1/2	118	100 Indiana C. & L.	116	117	117	+ 1 1/2	
117 1/2	118	100 Indiana C. &					